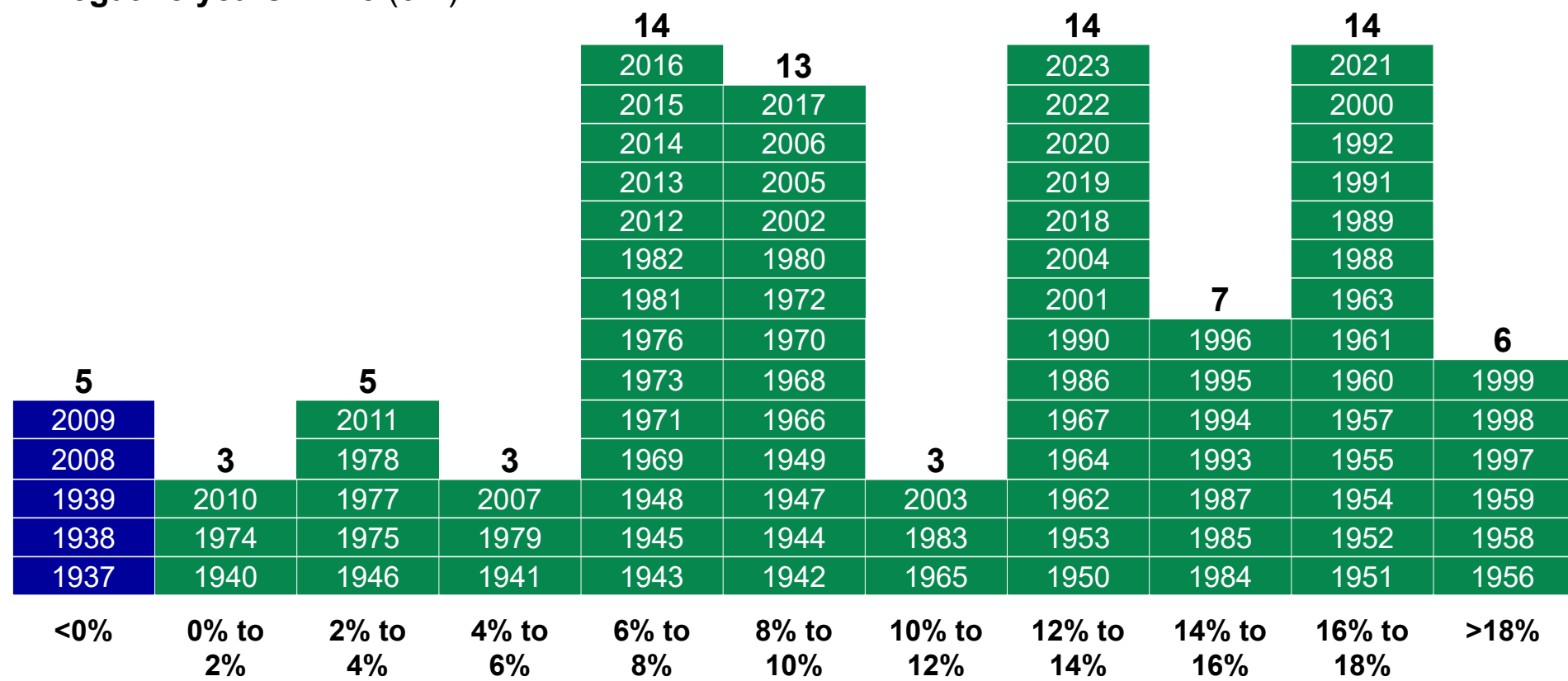


# The longer you hold stocks, the better the chance returns will be positive

Rolling 10-year stock market returns, 1928–2023

Number of occurrences

- Positive years 82 (94%)
- Negative years 5 (6%)



Source: The data is calculated by John Hancock Investment Management using information presented in Bloomberg, 2023. All rights reserved. Used with permission. Stocks are represented by the S&P 500 Index, which tracks the performance of 500 of the largest publicly traded companies in the United States. It is not possible to invest directly in an index. Past performance does not guarantee future results. Data begins in 1928 with the first 10-year period in 1937.